



November 5, 2003

Elissa Margolin
Executive Director
1612 K Street NW, Suite 800
Washington, DC 20006

Elissa,

Thank you for taking the time to meet with me this morning.

It was important for you to know that the comments made by Clear Channel Radio stations in Cleveland, Houston, and Raleigh were inappropriate and intolerable. In each situation, as detailed to you by Omar Thompson, disciplinary action was taken at the local market level, including termination in one instance. Further, corrective, educational messages were quickly broadcast.

As CEO of Clear Channel Radio, I do not support or condone the anti-cyclists messages and have taken steps to insure they do not occur again. Specifically, I have communicated to our Senior Product Management team that inappropriate content is unacceptable and that any further instances of such content will have serious adverse consequences for those responsible. Additionally, each of the 10 Senior Vice Presidents, those managers that oversee the individual market operations, have been both educated and sensitized to the importance of discouraging the inappropriate content regarding bicyclists and are acutely aware that Clear Channel will not support or tolerate such behavior going forward. As a result, I can tell you that our programmers, on-air talent, and local management are all well aware of our lack of tolerance for inappropriate content regarding bicycling and the safety of bicyclists and of the certain consequences if that direction is not followed.

Clear Channel Radio is proud of the positive work that we do with and for the cycling community. The comments made in Cleveland, Houston, and Raleigh were unacceptable and in each case have been dealt with aggressively and steps have been taken by Clear Channel Radio to prevent its reoccurrence. It is my hope that our meeting will serve as a starting point for a better relationship and an opportunity to better communicate with and about the cyclists across the country. I look forward to our follow up meeting in early 2004.

A handwritten signature in black ink, appearing to read 'John Hogan'.

John Hogan
President & CEO
Clear Channel Radio
200 E. Basse Rd.
San Antonio, TX 78209